

Can I receive my benefit early?

The accelerated death benefit feature provides advanced payment of the death benefit if the insured has been diagnosed with a terminal condition with a life expectancy of 12 months or less.

Who is eligible?

You and your insured dependents may be eligible. To qualify for an accelerated benefit, the insured person must:

- Be insured for at least \$5,000;
- Have not assigned ownership rights under the coverage;
- Not have an irrevocable beneficiary; and
- Be terminally ill as defined in your certificate.

You may request early payment of up to 80 percent of the life insurance amount

How much of the benefit can I accelerate?

You may request early payment of up to 80 percent of the life insurance amount; the total early payout amount cannot exceed the maximum stated in your certificate, generally \$500,000. The smallest amount to accelerate is \$5,000.

Must I accelerate the entire benefit?

No. You may choose to receive part of the life insurance benefit amount as an early payout, and leave the remainder to be paid to your beneficiary at your death. Any coverage remaining in force will be the full benefit amount minus the amount that was accelerated. The remaining amount must be at least \$25,000.

If a full benefit is paid, the coverage will end.

To whom is the benefit paid?

Any accelerated death benefit is paid to you. Any amount not accelerated is paid to your beneficiary(ies) at the time of your death.



Questions?

For more information on this topic, contact **Benefitssupport@gates.com** or **303-744-5794**.

This is a summary of plan provisions related to the insurance policy issued by Securian Life Insurance Company to Gates Corporation. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy for employees and the hospitalization confinement provision for dependents.

Products are offered under policy form series 14-31700.

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